Notice of Lifetime Advantage™ Income Options

Important Information To Be Left With The Applicant

JACKSON®
National Life Insurance Company

Important Information Please Read Carefully

This information is not a substitute for the annuity Contract. It is designed to help you understand some of the important features and limitations of the annuity Contract. If there is any inconsistency or conflict between this disclosure document and the terms and conditions of the annuity Contract, the terms of the annuity Contract control.

REQUIRED MINIMUM DISTRIBUTION (RMD) - The Internal Revenue Service requires a required minimum distribution on tax-qualified plans. You must begin minimum distribution prior to April 1 following the year in which you attain the age at which RMDs are required.

There are certain restrictions applied by the Internal Revenue Service under required minimum distribution. The distribution period elected cannot exceed your life expectancy as determined by use of the applicable IRS table.

PREMATURE DISTRIBUTION - Normally, the IRS will assess a 10% penalty on distributions taken prior to the age of 59½ . Certain periodic payment plans will comply with the premature distribution rules, and no penalty will apply.

ELECTING DISTRIBUTION OPTIONS - The rules both with respect to required minimum distributions to individuals over the age at which RMDs are required under tax-qualified contracts, and also with respect to premature distributions to individuals under age 59½ under all contracts, are complex. We urge you to contact your attorney or a tax consultant for assistance or information before choosing an annuity income option.

BENEFIT DUE DATES - You may elect the due date of your income payment. Simply indicate the month, day and year of the first payment on the space provided on page 5 of the application. This date must be within 364 days from the issue date. Please note: we do not pay benefits on the 29th, 30th or 31st day of the month. If no date is indicated, we will automatically pay the first income payment one calendar month from the date your request is received in our Customer Care Center.

MINIMUM INCOME PAYMENT AMOUNT - Income payments that are not sent electronically must be at least $50.00. There is no minimum income payment amount for funds sent electronically.

ANNUITY INCOME OPTIONS

Income options are subject to availability. Election age limitations may also apply.

LIFE ANNUITY WITH NO REFUND. The Benefit Payments are payable during the lifetime of the Annuitant. Benefit Payments terminate automatically and immediately upon the death of the Annuitant without regard to the number or total amount of payments received. Therefore, it is possible that only one Benefit Payment will be paid to the Owner under this Income Option if the Annuitant dies before the second payment is due.

There is no Guarantee Period for this Income Option. Commutation is not permitted for this Income Option upon death of the Annuitant.

LIFE ANNUITY WITH PERIOD CERTAIN. The Benefit Payments are payable for the period certain and thereafter during the lifetime of the Annuitant. The Benefit Payments are considered Guaranteed Payments during the Guarantee Period. If the Annuitant dies during the Guarantee Period, any scheduled Guaranteed Payments will continue to be made for the remainder of the Guarantee Period unless the person entitled to such payments elects to receive the discounted present value of any remaining Guaranteed Payments in a lump-sum as described in the Commutation section of this Contract. If the Annuitant outlives the Guarantee Period, the Benefit Payments will continue until the Annuitant's death.

The Guarantee Period is the duration until the Last Certain Payment Date, where the date is calculated based upon the Period Certain selected at issue.

Commutation is permitted for this Income Option upon death of the Annuitant during the Guarantee Period.

LIFE ANNUITY WITH CASH REFUND. The Benefit Payments are payable during the lifetime of the Annuitant. If the Annuitant dies during the Guarantee Period, the Company will pay a death benefit in a lump-sum equal to any remaining Guaranteed Payments, adjusted for any applicable Accelerated Withdrawal or Liquidity Withdrawals. If the Annuitant outlives the Guarantee Period, the Benefit Payments will continue until the Annuitant's death.

The Guarantee Period is calculated at issue and is the duration until the total Benefit Payments equals or exceeds the Net Premium. In other words, the Guaranteed Payments are the Benefit Payments that, in total, equal the Net Premium, and the Guarantee Period is the period during which the sum of the paid Benefit Payments is less than the Net Premium.

The final payment in the Guarantee Period may not be fully guaranteed. On the Issue Date, the guaranteed amount of the final Guaranteed Payment is equal to the Net Premium less the sum of all previous Benefit Payments.

Commutation is not permitted for this Income Option upon death of the Annuitant.

JOINT LIFE AND SURVIVOR ANNUITY WITH NO REFUND. The Benefit Payments are payable for as long as at least one of the Annuitants is alive. Benefit Payments terminate automatically and immediately upon the death of the last surviving Annuitant without regard to the number or total amount of Benefit Payments received. Therefore, it is possible that only one Benefit Payment will be paid under this Income Option if both Annuitants die before the second payment is due.

There is no Guarantee Period for this Income Option. Commutation is not permitted for this Income Option upon death of the Annuitants.

JOINT LIFE AND SURVIVOR ANNUITY WITH PERIOD CERTAIN. The Benefit Payments are payable for the period certain and thereafter for as long as at least one of the Annuitants is alive. The Benefit Payments are considered Guaranteed Payments during the Guarantee Period. In the event that both Annuitants die during the Guarantee Period, any scheduled Guaranteed Payments will continue to be made for the remainder of the Guarantee Period unless the party entitled to such payments elects to receive the discounted present value of any remaining Guaranteed Payments in a lump-sum as described in the Commutation section of this Contract. If at least one Annuitant outlives the Guarantee Period, the Benefit Payments will continue until the last Annuitant's death.

The Guarantee Period is the duration until the Last Certain Payment Date, where the date is calculated based upon the Period Certain selected at issue.

Commutation is permitted for this Income Option upon death of the Annuitants during the Guarantee Period.

JOINT LIFE AND SURVIVOR ANNUITY WITH CASH REFUND. The Benefit Payments are payable as long as at least one of the Annuitants is alive**.** In the event that both Annuitants die during the Guarantee Period, the Company will pay a death benefit in a lump-sum equal to any remaining Guaranteed Payments, adjusted for any applicable Accelerated Withdrawal or Liquidity Withdrawals. If at least one of the Annuitants outlives the Guarantee Period, the Benefit Payments will continue until the last Annuitant's death.

The Guarantee Period is calculated at issue and is the duration until the total Benefit Payments equals or exceeds the Net Premium. In other words, the Guaranteed Payments are the Benefit Payments that, in total, equal the Net Premium, and the Guarantee Period is the period during which the sum of the paid Benefit Payments is less than the Net Premium.

The final payment in the Guarantee Period may not be fully guaranteed. On the Issue Date, the guaranteed amount of the final Guaranteed Payment is equal to the Net Premium less the sum of all previous Benefit Payments.

Commutation is not permitted for this Income Option upon death of the Annuitants.

THE DEATH BENEFIT IS BASED ON THE INCOME OPTION ELECTED.

DEATH OF OWNER - If the Owner or Joint Owner dies on or after the First Payment Date (and the Owner is not the Annuitant) any remaining income payments under the Income Option elected will continue at least as frequently as under the method of distribution in effect at the Owner s death.

Upon the Owner's death, the Beneficiary becomes the Owner. Upon the death of a Joint Owner, the surviving Joint Owner, if any, becomes the Primary Beneficiary.

If the Owner or Joint Owner dies before the First Payment Date, the Company will pay an amount equal to the premium to the beneficiary, and the Contract will be terminated. The premium may be taken in one lump-sum or under any settlement options then being offered by the Company. If the Owner dies and the Owner's spouse is the beneficiary and the Annuitant is living, the Owner's spouse may elect, in lieu of receiving the premium, to be treated as the Owner.

DEATH OF ANNUITANT - Upon the death of the Annuitant on or after the First Payment Date, the Death Benefit will be as specified in the Income Option elected by the Owner.

The Owner, or beneficiary(ies) where applicable, under the following options, may also elect to receive the discounted present value of any remaining income payments in a lump-sum:

- Life Annuity with Period Certain
- Joint Life and Survivor Annuity with Period Certain

If the Annuitant (or Joint Annuitant/second covered life, if any) dies before the First Payment Date, the Company will pay an amount equal to the premium to the Owner, and the Contract will be terminated. The premium may be taken in one lump-sum or under any settlement options then being offered by the Company.

How do you contact the insurance company?

Jackson National Life Insurance Company
1 Corporate Way
Lansing, MI 48951
Telephone: 1-800-565-4747
http://www.affinity.jackson.com